

CONSERVATIVE ESG INVESTMENT STRATEGY

Regular investing

Basic information:

| | |
|-----------------------------------|--|
| Reference currency | EUR |
| Minimum monthly investment amount | €30 |
| Minimum target amount | €1,800 |
| Maximum target amount | Not determined |
| Recommended holding period | At least 5 years |
| Optimum portfolio structure | 75 % bond component, 25 % equity component |

Investment restrictions:

- Maximum share of equity component investments - 30 %
- Maximum share of bond component investments - 80 %
- Maximum cash share - 10 %
- The strategy includes reinvesting of returns
- The share of a single instrument in the portfolio must not exceed a weighting of 25 %

Risk indicator:

- Product classification: 3 (SRRI)

The conservative ESG investment strategy is intended for Clients with a slightly higher risk aversion, whose holding period is at least 5 years. Investors seek a higher return compared to classic savings products and, at the same time, they are willing and able to assume the risk. They are aware that a change in the holding period may significantly contribute to increased likelihood of a negative investment result.

Investment strategy objectives:

The strategy aims to achieve returns through investments in selected ETFs (exchange-traded funds). No investments are made in non-ETFs. **The conservative ESG strategy** is based on medium-term holding periods with an optimum 75/25 portfolio structure (75 % bond component, 25 % equity component) but it should not exceed the 70/30 ratio (70 % bond component, 30 % equity component). **The conservative ESG strategy** aims to achieve an above-average return (compared to bank deposits or other forms of savings).

The portfolio's bond component consists of bond ETFs investing only in companies factoring

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ESG aspects in their business activities. The conservative component includes bond ETFs that invest in bonds with shorter, intermediate and longer maturities. This component is diversified geographically, investing primarily in corporate bonds, and to a lesser extent in government bonds. It focuses on both investment-grade and non-investment-grade bonds. Investments in US or emerging market bonds may not be hedged to the euro, although the strategy internally hedged instruments are preferred in the selection.

The dynamic component includes equity ETFs or equity funds that are fully governed by ESG principles. These may be index or actively managed ETFs or funds. The component is diversified geographically and by sector. It may include factor ETFs or different ETFs focusing on different investment strategies (size, momentum, quality, growth, value, minimum volatility).

The conservative ESG investment strategy is actively managed. Allocations may change based on market conditions or when switching between ETF alternatives while preserving the defined portfolio's strategy, allocation and diversification. The portfolio may be structured differently from the optimum allocation and individual components may be 5% share of the entire portfolio against their target allocation.

Risks and Scenarios:

The return of any invested amount is not guaranteed and past income is no guarantee of future income. The risk indicator has been calculated under the assumption of compliance with the holding period. Actual risks may significantly differ should the strategy be to sell before the end of the recommended holding period.

Investment - €200 per month

| | |
|---|---------------|
| A favorable scenario - expected balance after costs | 14 165, 31 € |
| Income/loss (money weighted): | +6,38"%" p.a. |
| Neutral scenario - expected balance after costs | 13 035,33 € |
| Income/loss (money weighted): | +3,22"%" p.a. |
| Unfavorable scenario - expected balance after costs | 12 040,00 € |
| Income/loss (money weighted): | +0,13% p.a. |
| Stress scenario - expected balance after costs | 10 793,58 € |
| Income/loss (money weighted): | -4,23"%" p.a. |

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This table shows an example of the expected return you may achieve during the recommended holding period if €200 is invested and the target amount is €12,000. The actual return may be lower.

The above scenarios represent only future return estimates based on previous performance on financial markets. Your investment may perform differently depending on how long you follow the strategy. The scenarios may not factor in all costs and total costs may also differ depending on the selected broker.

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BALANCED ESG INVESTMENT STRATEGY

Regular investing

Basic information:

| | |
|-----------------------------------|--|
| Reference currency | EUR |
| Minimum monthly investment amount | €30 |
| Minimum target amount | €2,520 |
| Maximum target amount | Not determined |
| Recommended holding period | At least 10 years |
| Optimum portfolio structure | 50% bond component, 50% equity component |

Investment restrictions:

- Maximum share of equity component investments - 60%
- Maximum share of bond component investments - 60%
- Maximum cash share - 10%
- The strategy includes reinvesting of returns
- The share of a single instrument in the portfolio must not exceed a weighting of 25%

Risk indicator:

- Product classification: 4 (SRRI)

The balanced ESG investment strategy is intended for Clients with a lower risk aversion, whose holding period is at least 10 years. Investors seek a higher return and are willing and able to assume risk. They are aware that a change in the holding period may significantly contribute to increased likelihood of a negative investment result.

Investment strategy objectives:

The strategy aims to achieve returns through investments in selected ETFs (exchange-traded funds). No investments are made in non-ETFs. **The balanced ESG strategy** is based on medium to long-term holding periods with an optimum 50/50 portfolio distribution (50% bond component, 50% equity component); the portfolio structure should not exceed the 40/60 ratio (40% bond component, 60% equity component). **The balanced ESG strategy** aims to achieve a higher yield appreciation potential at a higher volatility level.

The portfolio's bond component consists of bond ETFs investing only in companies that consider ESG aspects in their business. The conservative component includes bond ETFs

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that invest in bonds with shorter, intermediate and longer-term bonds. This component is diversified geographically, investing primarily in corporate bonds, and to a lesser extent in government bonds. It focuses on both investment-grade and non-investment-grade bonds. Investments in US or in emerging markets may not be hedged in euros, although the strategy internally hedged instruments are preferred in the selection process.

The dynamic component includes equity ETFs or equity funds that are fully governed by ESG principles. These may be index or actively managed ETFs or funds. The component is diversified geographically and by sector. It may include factor ETFs or different ETFs focusing on different investment strategies (size, momentum, quality, growth, value, minimum volatility).

The balanced ESG investment strategy is actively managed. Allocations may change based on market conditions or when switching between ETF alternatives while preserving the defined portfolio's strategy, allocation and diversification. The portfolio may be structured differently from the optimum allocation and individual components may be 10% share of the entire portfolio against their target allocation.

Risks and Scenarios:

The return of any invested amount is not guaranteed and past income is no guarantee of future income. The risk indicator has been calculated under the assumption of compliance with the holding period. Actual risks may significantly differ should the strategy be to sell before the end of the recommended holding period.

Investment - €200 per month

| | |
|---|-------------|
| A favorable scenario - expected balance after costs | 41 181,78 € |
| Income/loss (money weighted): | +9,95% p.a. |
| Neutral scenario - expected balance after costs | 32 133,38 € |
| Income/loss (money weighted): | +5,55% p.a. |
| Unfavorable scenario - expected balance after costs | 25 639,55 € |
| Income/loss (money weighted): | +1,30% p.a. |
| Stress scenario - expected balance after costs | 19 116,59 € |
| Income/loss (money weighted): | -4,68% p.a. |

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The table shows an example of the expected return you may achieve during the recommended holding period if €200 is invested and the target amount is €24,000. The actual return may be lower.

The above scenarios represent only future return estimates based on previous performance on financial markets. Your investment may perform differently depending on how long you follow the strategy.

The scenarios may not factor in all costs and total costs may also differ depending on the selected broker.

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REAL ESTATE INVESTMENT STRATEGY

Regular investing

Basic information:

| | |
|-----------------------------------|-----------------------|
| Reference currency | EUR |
| Minimum monthly investment amount | €30 |
| Minimum target amount | €2,520 |
| Maximum target amount | Not determined |
| Recommended holding period | At least 10 years |
| Optimum portfolio structure | 100% equity component |

Investment restrictions:

- Maximum share of equity component investments - 20%
- Maximum share of real estate component investments - 80%
- Maximum cash share - 10%
- The strategy includes reinvesting of returns

Risk indicator:

- Product classification: 4 (SRRI)

The real estate investment strategy is intended for Clients whose holding period is at least 10 years. It is designed for balanced-profile investors interested in stable appreciation of their funds on the real estate market or dynamic investors wishing to diversify their portfolios with an alternative real estate component.

Investment strategy objectives:

Real estate, as an alternative investment, is characterized by a lower dependence on stock and bond performance, securing either a lower volatility or increased performance in the whole investment portfolio.

Strategy

PI invests in assets with a close connection to the real estate market. They may include so called REITS (Real Estate Investment Trusts), real estate ETFs, direct equity investments or other real estate assets. Investments are primarily directed to the region of Central and Eastern Europe, a smaller portion is invested on other developed western markets such as the USA, Japan, and Australia. Real estate is not limited in terms of type or sector.

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Investments focus mainly on commercial real estate items intended for logistics and e-commerce, office buildings and shopping centers. Residential buildings are invested in to a smaller extent. The strategy's returns are generated mainly through regularly collected rent, real estate value increase, and capital gains on securities.

The real estate investment strategy is actively managed. Allocations may change based on market conditions or upon switching between alternative investment instruments while preserving the strategy, allocation and diversification of the defined portfolio.

Risks and Scenarios:

The return of any invested amount is not guaranteed and past income is no guarantee of future income. The risk indicator has been calculated under the assumption of compliance with the holding period. Actual risks may significantly differ should the strategy be to sell before the end of the recommended holding period.

Investment - €200 per month

| | |
|---|-------------|
| A favorable scenario - expected balance after costs | 35 635,65 € |
| Income/loss (money weighted): | +7,41% p.a. |
| Neutral scenario - expected balance after costs | 30 959,01 € |
| Income/loss (money weighted): | +4,87% p.a. |
| Unfavorable scenario - expected balance after costs | 27 072,67 € |
| Income/loss (money weighted): | +2,35% p.a. |
| Stress scenario - expected balance after costs | 20 948,82 € |
| Income/loss (money weighted): | -2,76% p.a. |

The table shows an example of the expected return you may achieve during the recommended holding period if €200 is invested and the target amount is €24,000. The actual return may be lower.

The above scenarios represent only future return estimates based on previous performance on financial markets. Your investment may perform differently depending on how long you follow the strategy.

The scenarios may not factor in all costs and total costs may also differ depending on the selected broker.

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DYNAMIC ESG INVESTMENT STRATEGY

Regular investing

Basic information:

| | |
|-----------------------------------|--|
| Reference currency | EUR |
| Minimum monthly investment amount | €30 |
| Minimum target amount | €3,600 |
| Maximum target amount | Not determined |
| Recommended holding period | At least 15 years |
| Optimum portfolio structure | 100% equity component, 0% bond component |

Investment restrictions:

- Minimum share of equity component investments - 80 %
- Maximum share of bond component investments - 20 %
- Maximum cash share - 10 %
- The strategy includes reinvesting of returns
- The share of a single instrument in the portfolio must not exceed a weighting of 25 %

Risk indicator:

- Product classification: 5 (SRRI)

The ESG investment strategy is intended for Clients whose holding period is at least 15 years. Investors are willing and able to bear increased risk in order to seek high returns. They are aware that a change in the holding period may significantly contribute to increased likelihood of a negative investment result. They want to reach their objective by investing in socially responsible companies that operate outside controversial sectors. The dynamic investment strategy is actively managed. The strategy's structure may change based on market conditions or upon switching between ETF alternatives while preserving the strategy, allocation and diversification of the defined portfolio. The portfolio may be structured differently from the optimum allocation and individual components may be 20% overweight or underweight. The dynamic investment strategy aims to achieve a high yield potential at a high volatility level.

Investment strategy objectives:

The conservative component includes bond ETFs that invest in bonds with shorter, intermediate and longer-term bonds. This component is diversified geographically, investing primarily in corporate bonds, and to a lesser extent in government bonds. It focuses on both investment-grade and non-investment-grade bonds. Investments in US or in emerging mar-

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kets may not be hedged in euros, although the strategy internally hedged instruments are preferred in the selection process.

The dynamic component includes equity ETFs or equity funds that are fully governed by ESG principles. These may be index or actively managed ETFs or funds. The component is diversified geographically and by sector. It may include factor ETFs or different ETFs focusing on different investment strategies (size, momentum, quality, growth, value, minimum volatility).

Risks and Scenarios:

The return of any invested amount is not guaranteed and past income is no guarantee of future income. The risk indicator has been calculated under the assumption of compliance with the holding period. Actual risks may significantly differ should the strategy be to sell before the end of the recommended holding period.

Investment - €200 per month

| | |
|---|--------------|
| A favorable scenario - expected balance after costs | 115 489,23 € |
| Income/loss (money weighted): | +13,39% p.a. |
| Neutral scenario - expected balance after costs | 66 261,08 € |
| Income/loss (money weighted): | +7,44% p.a. |
| Unfavorable scenario - expected balance after costs | 41 141,87 € |
| Income/loss (money weighted): | +1,73% p.a. |
| Stress scenario - expected balance after costs | 21 040,63 € |
| Income/loss (money weighted): | -7,86% p.a. |

The table shows an example of the expected return you may achieve during the recommended holding period if €200 is invested and the target amount is €36,000. The actual return may be lower.

The above scenarios represent only future return estimates based on previous performance on financial markets. Your investment may perform differently depending on how long you follow the strategy.

The scenarios may not factor in all costs and total costs may also differ depending on the selected broker.

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FINANCIAL INSTRUMENTS INCLUDED IN ONE-TIME INVESTMENT STRATEGIES

| NAME | ISIN |
|----------------------------------|--------------|
| Amundi Index Euro Corporate Sr | LU1437018168 |
| Amundi Index MSCI Europe SRI U | LU1861137484 |
| Amundi Index MSCI USA SRI UCIT | LU2153616599 |
| Amundi Index MSCI World SRI UC | LU1861134382 |
| Amundi Msci Emerging ESG Leaders | LU2109787551 |
| iShares Ageing Population | IE00BYZK4669 |
| iShares Automation & Robotics | IE00BYZK4552 |
| iShares Digitalisation UCITS ETF | IE00BYZK4883 |
| iShares EDGE MSCI EM MIN VOL | IE00B8KGV557 |
| iShares EDGE MSCI ERP MINVOL | IE00B86MWN23 |
| iShares EDGE S&P500 MINVOL EUR-H | IE00BYX8XD24 |
| iShares EUR High Yield Corp Bo | IE00BJK55C48 |
| iShares EURO HY CORP EUR ACC | IE00BF3N7094 |
| iShares Healthcare Innovation | IE00BYZK4776 |
| iShares JPM USD EM BND EUR-H | IE00BJ5JPH63 |
| iShares MSCI EM SRI UCITS ETF | IE00BYVJRP78 |
| iShares MSCI Europe SRI UCITS | IE00B52VJ196 |
| iShares MSCI USA SRI UCITS ETF | IE00BYVJRR92 |
| iShares US AGG BND EUR-H A | IE00BDFJYM28 |
| iShares USD Development Bank B | IE00BMCZLH06 |
| iShares USD High Yield Corp Bo | IE00BMDFDY08 |
| PIMCO STHY CORP H-EUR ACC | IE00BD26N851 |
| UBS Lux Fund Solutions - Bloom | LU1215461325 |
| UBS Lux Fund Solutions - J.P. | LU1974696418 |
| UBS Lux Fund Solutions - MSCI | LU1273488715 |
| X EUR CORPORATE BOND | LU0478205379 |

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FINANCIAL INSTRUMENTS INCLUDED IN ONE-TIME INVESTMENT STRATEGIES

| NAME | ISIN |
|--------------------------------|--------------|
| X MSCI JAPAN EUR | LU0659580079 |
| Xtrackers MSCI Japan ESG UCITS | IE00BG36TC12 |
| ISHARES ESG USD EM BD EUR-HA | IE00BKP5L730 |
| ISHARES EURO GOVT CLIM EUR A | IE00BLDGH553 |
| JPM EUR CORP REI 1-5 ESG ETF | IE00BF59RW70 |
| AMUNDI MSCI NORTH AMERICA ES | IE000MYCJA42 |
| AMUNDI S&P 500 ESG UCITS ACC | IE000KXCXR3 |
| UBS ETF MSCI PACIFIC SRI ACC | LU0950674928 |
| AM MSCI EX CHINA ESG SELECT | LU2345046655 |
| UBS ETF W SCSR USD ACC | IE00BKSCBX74 |
| ISHARES MSCI WLD VAL ESG UA | IE000H1H16W5 |
| ISHARES MSCI WLD MMTM ESG UA | IE000L5NW549 |
| X ARTIFICIAL INTEL BIG DA 1C | IE00BGV5VN51 |
| SPDR BBG EM LCL BD-ACC | IE00BFWFPY67 |
| ISHARES EURO CORP 1-5YR | IE000F6G1DE0 |
| VANG FTSE NA USDA | IE00BK5BQW10 |
| SPDR S&P 500 UCITS ETF ACC | IE000XZSV718 |
| AMDI STOXX EUROPE 600 ACC | LU0908500753 |
| AM MSCI EMERG EX CHINA-ETF A | LU2009202107 |
| ISHARES MSCI WLD SMALL CAP | IE00BF4RFH31 |
| ISHARES EDGE MSCI WRLD VALUE | IE00BP3QZB59 |
| ISHR EDGE MSCI WRLD MOMENTUM | IE00BP3QZ825 |
| AM S&P G HEALTH CAR ETF DR U | IE0006FM6MI8 |
| ISHARES GLOBAL WATER USD ACC | IE000CFH1JX2 |
| FT NSDQ CLN EDG SMRT GRID | IE000J80JTL1 |
| RIZE CYBERSECURITY UCITS ETF | IE00BJXRZJ40 |
| X FUTURE MOBILITY 1C | IE00BGV5VR99 |

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FINANCIAL INSTRUMENTS INCLUDED IN ONE-TIME INVESTMENT STRATEGIES

| NAME | ISIN |
|-------------------------------|--------------|
| ISHARES MSCI GLB SEMICNDCT A | IE000I8KRLL9 |
| WT BLOCKCHAIN UCITS ETF USDA | IE000940RNE6 |
| AXA ACT BIODIVERSITY EQUICITS | IE000SBHVL31 |
| RIZE ENVIRONMENTAL ETF | IE00BLRPRR04 |
| VANG ESG FTSE APAC ACC | IE000GOJO2A3 |
| AMUNDI STOXX EUROPE 600 ESG | LU1681040223 |

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INVESTMENT RISKS

Risks that may affect investment performance.

Market risk

Market risk relates to the global development on financial markets immediately affecting values of individual portfolio assets. Depending on the nature of the market factor that can cause a change in the value of a given investment asset, market risk is mainly understood as interest rate, currency and equity risk. Other significant risks include liquidity, operational, legal, and political risks.

Currency risk

The currency risk relates to changes in the value of asset expressed in euros due to exchange rate changes between the euro and the currency in which the asset is denominated. The value of an asset denominated in a currency other than the euro and expressed in euros increases when the currency exchange rate strengthens against the euro. The value of an asset denominated in a currency other than the euro and expressed in euros decreases when the currency exchange rate weakens in respect of EUR. The degree of currency risk depends primarily on the current percentage in the portfolio of the assets invested in a currency other than the euro. An investment strategy may invest in financial instruments denominated in currencies other than the euro.

Interest rate risk

Interest rate risk is the risk of loss due to market interest rate fluctuations. They may affect primarily the bond components of portfolios. A rise in financial market interest rates decreases the value of financial debt instruments in the portfolio. On the other hand, a fall in financial market interest rates increases the value of financial debt instruments in the portfolio. In addition to interest rate risk, performance of a financial debt instrument is also affected by credit risk. It means the risk of loss due to a debtor's failure to comply with agreed terms and conditions of an obligation. The degree of the risk depends on the issuer's economic situation. The portfolio's interest rate and credit risk are managed by managing the portfolio duration, the portfolio's average maturity, and by investment limits restricting riskier types of assets.

Equity risk

Equity risk means the risk of an adverse change in the market prices of equity investment instruments and/or financial derivatives related to such instruments. The source of the risk is trading in equity instruments.

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Liquidity risk

Liquidity risk is associated with the inability to convert a specific investment instrument to cash at the required price or to purchase or sell an investment instrument at the desired time or volume.

Operational risk

Operational risk closely relates to portfolio administration errors caused by a management company, depository, securities dealer or external business partners.

Legal and political risks

This primarily means the risk of change in tax systems or legislation of the countries where issuers of the financial instruments included in the portfolio operate.

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